

CERTIFICATE

2020

To the Clerk of Osage County, State of Kansas

We, the undersigned, officers of

Agency Township, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2020; and (3) the  
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

|  |               | 2020 Adopted Budget                             |                                  |                               |
|--|---------------|---|----------------------------------|-------------------------------|
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| Schedule of Transfers                        | 4             |   |                                  |                               |
| Statement of Indebt. & Lease/Purchase        | 5             |   |                                  |                               |
| Computation to Determine State Library Grant | 6             |   |                                  |                               |
| Fund   | K.S.A.        |   |                                  |                               |
| General                                      | 79-1962       | 6   | 2,557                            | 1,260                         |
| Debt Service                                 | 10-113        |   |                                  |                               |
| Library                                      | 12-1220       |   |                                  |                               |
| Road   | 68-518c       | 7   | 109,630                          | 84,897                        |
| Noxious Weed                                 | 2-1318        | 8   | 1,955                            | 1,704                         |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
|  |               |   |                                  |                               |
| Non-Budgeted Funds                           |               |   |                                  |                               |
| Special Machinery                            | 7             |   |                                  |                               |
| Totals                                       | xxxxxx        | 114,142   | 87,861                           |                               |
| Budget Summary                               | 9             |   |                                  |                               |
| Neighborhood Revitalization                  |               | Resolution required? Vote publication required? | No                               |                               |

|                           |                         |
|---------------------------|-------------------------|
| Final Assessed Valuation: | County Clerk's Use Only |
| Agency Township, Kansas   |                         |
| Quenemo City              |                         |
| 0                         |                         |
| Total Assessed Valuation  | 0                       |
| Assisted by:              | Nov. 1, 2019 Valuation  |

D Scot Loyd, CPA, CGFM, CFE, CGMA

Jan Nolde, CPA, CFE, CGMA

Address:

Swindoll, Janzen, Hawk, & Loyd, LLC

123 S Main

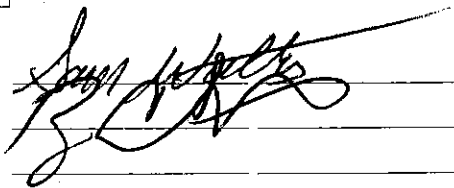
McPherson, KS 67460

Email:

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jannolde@sihl.com

Attest: 2019



County Clerk

Governing Body

No assurance is provided.

Special Road Election held  
First levy in

for Mills for years.

Agency Township, Kansas

2020

**Computation to Determine Limit for 2020**

|                                    | Amount of Levy |
|------------------------------------|----------------|
| 1. Total tax levy amount in 2019   | + \$ 84,946    |
| 2. Debt service levy in 2019       | - \$ 0         |
| 3. Tax levy excluding debt service | \$ 84,946      |

**2019 Valuation Information for Valuation Adjustments**

|  |                   |  |
|--|-------------------|--|
| 4. New improvements for 2019:  | + 47,104          |  |
| 5. Increase in personal property for 2019:   |                   |  |
| 5a. Personal property 2019   | + 93,351          |  |
| 5b. Personal property 2018   | - 91,500          |  |
| 5c. Increase in personal property (5a minus 5b)  | + 1,851           |  |
|  | (Use Only if > 0) |  |
| 6. Valuation of property that has changed in use during 2019:  | + 8,266           |  |
| 7. Total valuation adjustment (sum of 4, 5c, 6)  | 57,221            |  |
| 8. Total estimated valuation July 1, 2019  | 6,202,843         |  |
| 9. Total valuation less valuation adjustment (8 minus 7)   | 6,145,622         |  |
| 10. Factor for increase (7 divided by 9)   | 0.00931           |  |
| 11. Amount of increase (10 times 3)  | + \$ 791          |  |
| 12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)  | \$ 85,737         |  |
| 13. Debt service levy in this 2020 budget  | 0                 |  |
| 14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)   | 85,737            |  |
| 15. Consumer Price Index for all urban consumers for calendar year 2018  | 0.025             |  |
| 16. Consumer Price Index adjustment (3 times 15)   | \$ 2,124          |  |
| 17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16) | \$ 87,861         |  |

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds<br>for 2019          | Tax Levies in the<br>2019 Budget | Allocation for Year 2020 |            |                |            |                   |              |                    |                |                       |                   |
|-------------------------------------|----------------------------------|--------------------------|------------|----------------|------------|-------------------|--------------|--------------------|----------------|-----------------------|-------------------|
|                                     |                                  | MVT - Township           | MVT - City | RVT - Township | RVT - City | 16/20M - Township | 16/20 - City | CommVeh - Township | CommVeh - City | Watercraft - Township | Watercraft - City |
| General                             | 0.203                            | 38                       | 30         | 2              | 1          | 8                 | 0            | 1                  | 0              | 0                     | 0                 |
| Debt Service                        | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
| Library                             | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
| Road                                | 16.665                           | 3,135                    | 0          | 131            | 0          | 654               | 0            | 49                 | 0              | 30                    | 0                 |
| Noxious Weed                        | 0                                | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
|                                     | 0.327                            | 62                       | 0          | 3              | 0          | 13                | 0            | 1                  | 0              | 1                     | 0                 |
|                                     | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
|                                     | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
|                                     | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
|                                     | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
|                                     | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
|                                     | 0.000                            | 0                        | 0          | 0              | 0          | 0                 | 0            | 0                  | 0              | 0                     | 0                 |
| Total                               | 17.195                           | 3,235                    | 30         | 135            | 1          | 675               | 0            | 51                 | 0              | 31                    | 0                 |
| Total - 3rd Class City Levies (***) | 0.203                            |                          |            |                |            |                   |              |                    |                |                       |                   |

No assurance is provided.

Agency Township, Kansas

### Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2018 | Current Amount for 2019 | Proposed Amount for 2020 | Transfers Authorized by Statute |
|------------------------------------|------------------------------|------------------------|-------------------------|--------------------------|---------------------------------|
| Noxious Weed                       | Special Machinery            | 740                    | -                       | -                        | 68-141g                         |
| General                            | Special Machinery            | -                      | -                       | -                        |                                 |
| General                            | Special Machinery            | -                      | -                       | -                        |                                 |
| Road                               | Special Machinery            | 10,320                 | 5,000                   | 5,000                    | 68-141g                         |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    |                              |                        |                         |                          |                                 |
|                                    | Total                        | 11,060                 | 5,000                   | 5,000                    |                                 |
|                                    | Adjustments*                 |                        |                         |                          |                                 |
|                                    | Adjusted Totals              | 11,060                 | 5,000                   | 5,000                    |                                 |

\*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

No assurance is provided.

## STATEMENT OF INDEBTEDNESS

| Type of Debt     | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2019 | Date Due |           | Amount Due 2019 |           | Amount Due 2020 |           |
|------------------|---------------|-----------------|---------------|--------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
|                  |               |                 |               |                                | Interest | Principal | Interest        | Principal | Interest        | Principal |
| G.O. Bonds       |               |                 |               |                                |          |           |                 |           |                 |           |
| None             |               |                 |               |                                |          |           |                 |           |                 |           |
| Total G.O. Bonds |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Other            |               |                 |               |                                |          |           |                 |           |                 |           |
| None             |               |                 |               |                                |          |           |                 |           |                 |           |
| Total Other      |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| <b>Total</b>     |               |                 |               | <b>0</b>                       |          |           | <b>0</b>        | <b>0</b>  | <b>0</b>        | <b>0</b>  |

# STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1, 2019 | Payments Due 2019 | Payments Due 2020 |
|-----------------|---------------|---------------------------|-----------------|---|----------------------------------|-------------------|-------------------|
| Boom Mower      | 8/1/16        | 72                        | 5.90            | 64,500                                      | 34,175                           | 14,754            | 14,754            |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 | <b>Total</b>                                | <b>34,175</b>                    | <b>14,754</b>     | <b>14,754</b>     |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Agency Township, Kansas

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br>General                   | Prior Year<br>Actual for 2018 | Current Year<br>Estimate for 2019 | Proposed Budget<br>Year for 2020 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1         | 196                           | 1,037                             | 1,211                            |
| Receipts:                                   |                               |                                   |                                  |
| Ad Valorem Tax                              | 997                           | 1,194                             | XXXXXXXXXXXXXXXXXX               |
| Delinquent Tax                              | 56                            | 6                                 | 6                                |
| Motor Vehicle Tax                           | 61                            | 63                                | 68                               |
| Recreational Vehicle Tax                    | 2                             | 3                                 | 3                                |
| 16/20 M Vehicle Tax                         | 0                             | 7                                 | 8                                |
| Commercial Vehicle Tax                      | 0                             | 1                                 | 1                                |
| Watercraft Tax                              | 0                             | 0                                 | 0                                |
| LAVTR                                       | 0                             | 0                                 | 0                                |
| Gross Earnings (Intangibles) Tax            | 0                             | 0                                 | 0                                |
|   |                               |                                   |                                  |
| Interest on Idle Funds                      |                               |                                   |                                  |
| Neighborhood Revitalization Rebate          |                               |                                   | 0                                |
| Miscellaneous                               |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total Rec  |                               |                                   |                                  |
| <b>Total Receipts</b>                       | <b>1,116</b>                  | <b>1,274</b>                      | <b>86</b>                        |
| <b>Resources Available:</b>                 | <b>1,312</b>                  | <b>2,311</b>                      | <b>1,297</b>                     |
| Expenditures:                               |                               |                                   |                                  |
| Operating Expense                           | 275                           | 1,100                             | 1,100                            |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Cash Forward (2020 column)                  |                               |                                   | 1,457                            |
| Transfer to Spec. Mach.(No Levy)            |                               |                                   |                                  |
| Does the General Fund have a tax levy       |                               |                                   |                                  |
| Transfer to Spec. Mach.(Gen has Levy)       |                               |                                   |                                  |
| Transfer can not exceed 25% Resources Avail |                               |                                   |                                  |
| Miscellaneous                               |                               |                                   |                                  |
| Does misc. exceed 10% of Total Expenditures |                               |                                   |                                  |
| <b>Total Expenditures</b>                   | <b>275</b>                    | <b>1,100</b>                      | <b>2,557</b>                     |
| Unencumbered Cash Balance Dec 31            | 1,037                         | 1,211                             | XXXXXXXXXXXXXXXXXX               |
| 2018/2019/2020 Budget Authority Amount:     | 1,277                         | 1,497                             | 2,557                            |
| Non-Appropriated Balance                    |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance          |                               |                                   | 2,557                            |
| Tax Required                                |                               |                                   | 1,260                            |
| Delinquent Comp Rate: 0.0%                  |                               |                                   | 0                                |
| Amount of 2019 Ad Valorem Tax               |                               |                                   | 1,260                            |

No assurance is provided.

Agency Township, Kansas

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

| Road  | Prior Year<br>Actual for 2018 | Current Year<br>Estimate for 2019 | Proposed Budget<br>Year for 2020 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1         | 0                             | 0                                 | 17,658                           |
| Receipts:                                   |                               |                                   |                                  |
| Ad Valorem Tax                              | 81,014                        | 82,141                            | xxxxxxxxxxxxxx                   |
| Delinquent Tax                              | 97                            | 25                                | 25                               |
| Motor Vehicle Tax                           | 3,110                         | 3,352                             | 3,135                            |
| Recreational Vehicle Tax                    | 117                           | 218                               | 131                              |
| 16/20M Vehicle Tax                          | 0                             | 503                               | 654                              |
| Commercial Vehicle Tax                      | 0                             | 94                                | 49                               |
| Watercraft Tax                              | 0                             | 29                                | 30                               |
| Special Highway/Gasoline Tax                | 3,163                         | 3,000                             | 3,000                            |
| Interest on Idle Funds                      | 98                            | 50                                | 50                               |
| Neighborhood Revitalization Rebate          |                               |                                   | 0                                |
| Miscellaneous                               |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total Rec  |                               |                                   |                                  |
| <b>Total Receipts</b>                       | <b>87,599</b>                 | <b>89,412</b>                     | <b>7,075</b>                     |
| <b>Resources Available:</b>                 | <b>87,599</b>                 | <b>89,412</b>                     | <b>24,733</b>                    |
| Expenditures:                               |                               |                                   |                                  |
| Personal Services                           | 16,005                        | 12,000                            | 12,000                           |
| Operating Expenses                          | 40,500                        | 10,000                            | 10,000                           |
| Materials and Supplies                      | 9,116                         | 30,000                            | 36,371                           |
| Motor Grader Lease Pymt                     | 11,658                        | 0                                 | 0                                |
| Boom Mower Lease Purchase Payment           | 0                             | 14,754                            | 14,754                           |
| Cash Forward (2020 column)                  |                               |                                   | 31,505                           |
| Transfer to Special Machinery               | 10,320                        | 5,000                             | 5,000                            |
| Does transfer exceed 25% of Resources Avail |                               |                                   |                                  |
| Miscellaneous                               |                               |                                   |                                  |
| Does misc. exceed 10% of Total Expenditures |                               |                                   |                                  |
| <b>Total Expenditures</b>                   | <b>87,599</b>                 | <b>71,754</b>                     | <b>109,630</b>                   |
| Unencumbered Cash Balance Dec 31            | 0                             | 17,658                            | xxxxxxxxxxxxxx                   |
| 2018/2019/2020 Budget Authority Amount:     | 88,003                        | 90,583                            | 109,630                          |
| Non-Appropriated Balance                    |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance          |                               |                                   | 109,630                          |
| Tax Required                                |                               |                                   | 84,897                           |
| Delinquent Comp Rate: 0.0%                  |                               |                                   | 0                                |
| Amount of 2019 Ad Valorem Tax               |                               |                                   | 84,897                           |

|  |               |
|--|---------------|
| <b>Special Machinery</b>                 | 2018          |
| K.S.A. 68-141g                           | Actual        |
| Unencumbered Cash Balance, Jan 1         | 31,552        |
| Transfers from:                          |               |
| Road Fund                                | 10,320        |
| General Fund (No Levy)                   | 0             |
| General Fund (Gen has Levy)              | 0             |
| Transfers from Noxious Weed              | 740           |
| Interest on Idle Funds                   | 0             |
| Other                                    | 801           |
| <b>Resources Available:</b>              | <b>43,413</b> |
| <b>Total Expenditures</b>                | <b>7,377</b>  |
| <b>Unencumbered Cash Balance, Dec 31</b> | <b>36,036</b> |

No assurance is provided.

Agency Township, Kansas  
FUND PAGE FOR FUNDS WITH A TAX LEVY

2020

| Adopted Budget                              | Prior Year<br>Actual for 2018 | Current Year<br>Estimate for 2019 | Proposed Budget<br>Year for 2020 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| 0   |                               |                                   |                                  |
| Unencumbered Cash Balance January 1         | 0                             | 0                                 | 0                                |
| Receipts:                                   |                               |                                   |                                  |
| Ad Valorem Tax                              |                               | 0                                 | xxxxxxxxxxxxxx                   |
| Delinquent Tax                              |                               |                                   |                                  |
| Interest on Idle Funds                      |                               |                                   |                                  |
| Neighborhood Revitalization Rebate          |                               |                                   | 0                                |
| Miscellaneous                               |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total Rec  |                               |                                   |                                  |
| <b>Total Receipts</b>                       | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| <b>Resources Available:</b>                 | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| Expenditures:                               |                               |                                   |                                  |
| Cash Forward (2020 column)                  |                               |                                   |                                  |
| Miscellaneous                               |                               |                                   |                                  |
| Does misc. exceed 10% of Total Expenditures |                               |                                   |                                  |
| <b>Total Expenditures</b>                   | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| Unencumbered Cash Balance Dec 31            | 0                             | 0                                 | xxxxxxxxxxxxxx                   |
| 2018/2019/2020 Budget Authority Amount:     |                               | 0                                 | 0                                |
| Non-Appropriated Balance                    |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance          |                               |                                   | 0                                |
| Tax Required                                |                               |                                   | 0                                |
| Delinquent Comp Rate: 0.0%                  |                               |                                   | 0                                |
| Amount of 2019 Ad Valorem Tax               |                               |                                   | 0                                |

Adopted Budget

| Noxious Weed                                | Prior Year<br>Actual for 2018 | Current Year<br>Estimate for 2019 | Proposed Budget<br>Year for 2020 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1         | 0                             | 0                                 | - 170                            |
| Receipts:                                   |                               |                                   |                                  |
| Ad Valorem Tax                              | 1,442                         | 1,611                             | xxxxxxxxxxxxxx                   |
| Delinquent Tax                              | 1                             | 3                                 | 3                                |
| Motor Vehicle Tax                           | 56                            | 60                                | 62                               |
| Recreational Vehicle Tax                    | 2                             | 4                                 | 3                                |
| 16/20M Vehicle Tax                          | 0                             | 9                                 | 13                               |
| Commercial Vehicle Tax                      | 0                             | 2                                 | 1                                |
| Watercraft Tax                              | 0                             | 1                                 | 1                                |
| Interest on Idle Funds                      |                               |                                   |                                  |
| Neighborhood Revitalization Rebate          |                               |                                   | 0                                |
| Miscellaneous                               |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total Rec  |                               |                                   |                                  |
| <b>Total Receipts</b>                       | <b>1,501</b>                  | <b>1,690</b>                      | <b>81</b>                        |
| <b>Resources Available:</b>                 | <b>1,501</b>                  | <b>1,690</b>                      | <b>251</b>                       |
| Expenditures:                               |                               |                                   |                                  |
| Operating Expenses                          | 761                           | 1,520                             | 1,520                            |
| Transfer to Sp Mach Fund                    | 740                           | 0                                 | - 0                              |
| Cash Forward (2020 column)                  |                               |                                   | 435                              |
| Miscellaneous                               |                               |                                   |                                  |
| Does misc. exceed 10% of Total Expenditures |                               |                                   |                                  |
| <b>Total Expenditures</b>                   | <b>1,501</b>                  | <b>1,520</b>                      | <b>1,955</b>                     |
| Unencumbered Cash Balance Dec 31            | 0                             | 170                               | xxxxxxxxxxxxxx                   |
| 2018/2019/2020 Budget Authority Amount:     | 1,520                         | 1,689                             | 1,955                            |
| Non-Appropriated Balance                    |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance          |                               |                                   | 1,955                            |
| Tax Required                                |                               |                                   | 1,704                            |
| Delinquent Comp Rate: 0.0%                  |                               |                                   | 0                                |
| Amount of 2019 Ad Valorem Tax               |                               |                                   | 1,704                            |

No assurance is provided.



## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 18, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.

# NOTICE OF BUDGET HEARING

The governing body of  
**Agency Township, Kansas**  
**Osage County**

will meet on August 13, 2019 at 7:00 PM at Annex Building, Melvern, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Randy Chenoweth residence and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund                             | Prior Year Actual 2018 |                  | Current Year Estimate 2019 |                  | Proposed Budget 2020              |                               |                |
|----------------------------------|------------------------|------------------|----------------------------|------------------|-----------------------------------|-------------------------------|----------------|
|                                  | Expenditures           | Actual Tax Rate* | Expenditures               | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2019 Ad Valorem Tax | Est. Tax Rate* |
| General                          | 275                    | 0.203            | 1,100                      | 0.203            | 2,557                             | 1,260                         | 0.203          |
| Road                             | 87,599                 | 18.253           | 71,754                     | 16.665           | 109,630                           | 84,897                        | 16.300         |
| Noxious Weed                     | 1,501                  | 0.327            | 1,520                      | 0.327            | 1,955                             | 1,704                         | 0.327          |
| Non-Budgeted Funds               |                        |                  |                            |                  |                                   |                               |                |
| Special Machinery                | 7,377                  |                  |                            |                  |                                   |                               |                |
| Totals                           | 96,752                 | 18.783           | 74,374                     | 17.195           | 114,142                           | 87,861                        | 16.830         |
| Less: Transfers                  | 11,060                 |                  | 5,000                      |                  | 5,000                             |                               |                |
| Net Expenditure                  | 85,692                 |                  | 69,374                     |                  | 109,142                           |                               |                |
| Total Tax Levied                 | 82,862                 |                  | 84,946                     |                  | XXXXXXXXXXXXX                     |                               |                |
| Total Assessed Valuation         | 5,293,705              |                  | 5,884,573                  |                  |                                   | 6,202,843                     |                |
| Township Assessed Valuation Only |                        |                  |                            |                  |                                   | 5,208,336                     |                |

### Outstanding Indebtedness,

|                          | 2017   | 2018   | 2019   |
|--------------------------|--------|--------|--------|
| Jan 1                    | 0      | 0      | 0      |
| G.O. Bonds               | 0      | 0      | 0      |
| Other                    | 91,061 | 71,164 | 34,175 |
| Lease Purchase Principal | 91,061 | 71,164 | 34,175 |
| Total                    |        |        |        |

\*Tax rates are expressed in mills.

  
Township Officer

No assurance is provided.